



Tiverton Town Council

Town Hall, St Andrew Street, Tiverton, Devon EX16 6PG

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Draft until approved

Minutes of the Finance & General Purposes Committee Meeting held in the Mayoralty Room of the Town Hall on Monday 9th December 2019 at 6.30pm

Present: Cllr's D Knowles (chairman), J Blagg, W Burke, A Bush, S Bush, N Davey, C Daw, S Griggs, C harrower, I Hill, B Holdman, A Perris and J Rendle

In Attendance: Town Clerk and one member of the press

055	Apologies Apologies received from Cllr's S Rakobane, C Slade and T Lindus
056	Declarations of Interest No Declarations under the Code of Conduct were made
057	Minutes The minutes of the meeting held on the 11 th November 2019 were agreed as a true record.
058	Matters arising from the Minutes that are not an agenda item No items.
059	Democratic Period No items raised.
060	Financial Reports a) Balance Sheets of 30 th November 2019 was agreed b) November 2019 income and expenditure report agreed c) Payments for November 2019 were agreed
061	Budget The Responsible Financial Officer went through the draft budget with members. The proposed budget would see a precept demand of £434,642, which would result in a D band yearly charge of £61.69. This would be an increase of £1.23. Resolved to recommend to Full Council that this budget and precept demand be adopted. The following points were discussed and agreed 1. MDDC to be asked to provide details of the grass they cut, together with rates. Committee to investigate other tenders for this service 2. MDDC to be asked to provide details of the expenditure for play areas relating to the £17,000 grant provided to them 3. PCSO to be asked to provide details of use of canal boat over the past year. 4. Cllr's Burke and Knowles to provide a report at the January meeting regarding Town Council being more involved in the floral display in the parks and roundabouts

062	<p>Internal Audit Report</p> <p>The auditor had provide a report. There were a number of housekeeping issues to be addressed. Agreed that the Insurance cover would be reviewed after the WPS visit in January. The committee would look at the investment policy and whether there were some higher investment opportunities for the council. The dual authorisation of the on line banking was already in place. The new finance regulations from NALC, which had only been recently issued, would be looked into before the end of the financial year. The committee endorsed the report.</p>
054	<p>Next Meeting</p> <p>Monday 13th January 2020 at 6.30pm</p>

Signed -----

Date -----